

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

1. CONCEPT

Corporate Social Responsibility (CSR) builds a dynamic relationship between a company on one hand and the society and environment on the other. CSR is traditionally driven by a moral obligation and philanthropic spirit. Over time it has become an integral part of business. Your Company always wanted to do something for the betterment of society and hence in the memory of our founder Late Shri Babul Agarwal, the company established a free medical clinic in Gujrat which runs in the merely village 3 times in a week serving approximately 250 patients. This is for the benefits of local villagers of Chanrapura through Shree Babul Arogya Seva Kendra. (Free medical clinic)

It organises a blood donation camp in the factory to support the cause and also other modes of spent money on CSR project, like- health and wellness, education and skill building, Environmental sustainability, disaster relief, Prime minister relief fund, rotary club etc. Your company strives to increase its medical facility in order to reach and impact more parts of the society.

2. CSR VISION STATEMENT & OBJECTIVE

Corporate Social Responsibility is a form of corporate self-regulation integrated into a business model. Therefore, the policy will function as a built-in, self-regulating mechanism whereby the business will monitor and ensure its active compliance with the spirit of law, ethical standards and norms.

The main objective of the Policy is to establish the basic principles and the general framework of action for the management to undertake and fulfil its corporate social responsibility.

3. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee shall consist of 2 Directors of the Company i.e Mr. Anil Kumar Agarwal (Director) and Mr. Aruna Kumar Mishra (Director).

4. FUNCTION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Committee shall:-

- a. Formulate and recommend to the Board the CSR Policy and any amendments thereof;

- b. Recommend the amount of expenditure to be incurred on the activities, as per CSR Policy;
- c. Be responsible for implementation and monitoring of CSR projects or programmes or activities of the Company.
- d. The CSR Committee shall meet as and when deemed necessary.
- e. The CSR Committee may invite Executives, Advisors, representatives of Social Organizations, Auditors of the Company and such other person(s) as it may consider necessary to attend the meetings of the Committee.

5. ACTIVITIES AND IMPLEMENTATION

The scope of this policy will extend to activities as stated under Schedule VII of the Companies Act, 2013.

In the era of globalisation, health is wealth. Taking this thought in mind our company is providing medical free assistance to local villagers of Chanrapura through Shree Babulal Arogya Seva Kendra. (A hospital) and also other activities as per Annexure.

6. QUANTUM OF INVESTMENT

The Company shall spend, in every financial year, at least 2% of the average net profits of the Company made during the immediately 3 (three) preceding financial years. Net profit in such case will have the meaning as stated under Rule 2(f) of the Companies (Corporate Social Responsibility) Rules, 2014, as amended from time to time.

7. ALLIED MATTERS

- i. With regard to CSR activities, Boards' Report to state such particulars as stated under Companies (Corporate Social Responsibility) Rules, 2014, as amended from time to time.
- ii. The Company shall display such particulars relating to CSR Policy and activities undertaken thereunder as stated under Companies (Corporate Social Responsibility) Rules, 2014, as amended from time to time.

Arpit Agarwal

Director

Date: 1st April 2022